

# HOUSING FINANCE AUTHORITY OF LEON COUNTY

## Profit and Loss

October 2020 - May 2021

	TOTAL
Income	
Escambia County Loan Participation Fee	8,791.10
Magnolia Terrace Semi-Annual Issuer Fee	21,464.47
MF Bond Application Fee	2,000.00
Sale of Surplus Land Properties	115,084.30
<b>Total Income</b>	<b>\$147,339.87</b>
GROSS PROFIT	<b>\$147,339.87</b>
Expenses	
Advertising/Promotional	2,500.00
Audit	10,000.00
Bank Charges & Fees	25.00
Copying	198.41
Dues & subscriptions	1,175.00
Insurance	3,713.75
Legal & Professional Services	
Administrator	31,895.83
Legal	2,439.10
<b>Total Legal &amp; Professional Services</b>	<b>34,334.93</b>
Other Business Expenses	2,930.00
Rehabilitation	50,000.00
<b>Total Expenses</b>	<b>\$104,877.09</b>
NET OPERATING INCOME	<b>\$42,462.78</b>
Other Income	
Interest Earned	988.94
<b>Total Other Income</b>	<b>\$988.94</b>
NET OTHER INCOME	<b>\$988.94</b>
NET INCOME	<b>\$43,451.72</b>